

# Quakertown Community School District

## Concise Summary Report

Assumption: 1.5% annual increase in real estate tax millage rate  
for fiscal years 2020/21 and 3.0% for 2021/22 through 2024/25.



	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024	(Projected) 2025
<b>REVENUES</b>											
Real Estate Taxes	56,706,035	58,266,636	60,485,601	62,603,626	65,687,635	68,062,296	68,872,794	71,070,361	73,441,811	75,890,328	78,418,416
Act 511 Taxes	10,036,898	10,605,046	11,130,607	11,635,475	11,602,220	12,019,645	12,454,125	12,815,556	13,187,586	13,570,528	13,964,704
Other Local Revenue	3,974,849	4,085,092	4,107,793	3,770,654	4,233,056	4,846,697	4,292,338	4,372,335	4,459,031	4,539,962	4,630,761
Basic Instructional and Operating Subsidies	9,197,760	9,556,455	9,981,255	10,142,715	10,332,283	10,678,586	11,001,531	11,111,546	11,222,662	11,334,888	11,448,237
Revenue for Specific Educational Programs	2,651,138	2,976,553	3,023,095	3,069,199	3,182,202	3,268,592	3,305,131	3,341,157	3,377,603	3,414,475	3,451,776
Other State Revenue	9,855,871	10,959,012	13,941,065	13,567,554	13,246,777	13,630,307	14,160,472	14,729,062	15,246,408	15,687,949	15,947,870
Federal Revenue	553,199	635,531	603,521	617,189	709,481	680,093	680,000	693,600	707,472	721,621	736,054
Other Financing Sources	501,371	587,113	999,904	523,649	2,545,356	872,020	1,010,000	1,030,000	1,050,400	1,071,208	1,092,432
<b>TOTAL REVENUES</b>	<b>93,477,121</b>	<b>97,671,438</b>	<b>104,272,839</b>	<b>105,930,061</b>	<b>111,539,010</b>	<b>114,058,236</b>	<b>115,776,391</b>	<b>119,163,617</b>	<b>122,692,974</b>	<b>126,230,959</b>	<b>129,690,252</b>
<b>EXPENDITURES</b>											
Salaries and Benefits	60,051,945	62,510,280	65,940,737	66,592,068	66,623,141	68,769,968	72,739,472	75,421,358	78,092,955	80,776,396	83,335,192
Operating Expenses	24,475,626	27,488,306	27,534,102	27,510,005	26,486,543	31,626,126	34,262,393	34,548,391	35,206,329	35,878,684	36,565,784
Debt Service & Transfers	7,863,516	9,052,169	10,678,651	10,478,140	11,689,416	12,109,622	12,428,750	12,046,576	12,100,632	12,112,818	12,103,831
<b>TOTAL EXPENDITURES</b>	<b>92,391,087</b>	<b>99,050,755</b>	<b>104,153,489</b>	<b>104,580,213</b>	<b>104,799,100</b>	<b>112,505,716</b>	<b>119,430,615</b>	<b>122,016,326</b>	<b>125,399,916</b>	<b>128,767,898</b>	<b>132,004,808</b>
<b>NET OPERATING BALANCE</b>	<b>1,086,034</b>	<b>(1,379,316)</b>	<b>119,350</b>	<b>1,349,848</b>	<b>6,739,910</b>	<b>1,552,520</b>	<b>(3,654,224)</b>	<b>(2,852,709)</b>	<b>(2,706,942)</b>	<b>(2,536,940)</b>	<b>(2,314,556)</b>
<b>FUND BALANCE (BEGINNING OF THE YEAR)</b>	<b>15,488,166</b>	<b>15,812,815</b>	<b>14,433,499</b>	<b>14,552,849</b>	<b>15,902,697</b>	<b>22,642,607</b>	<b>24,195,127</b>	<b>20,540,903</b>	<b>17,688,195</b>	<b>14,981,252</b>	<b>12,444,313</b>
<b>ADJUSTMENTS</b>	<b>(761,385)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE (END OF THE YEAR)</b>	<b>15,812,815</b>	<b>14,433,499</b>	<b>14,552,849</b>	<b>15,902,697</b>	<b>22,642,607</b>	<b>24,195,127</b>	<b>20,540,903</b>	<b>17,688,195</b>	<b>14,981,252</b>	<b>12,444,313</b>	<b>10,129,757</b>

